

Postcards, 50% Off

Plus up to 50% off flyers & more. www.vistaprint.com Go to vistaprint.com



Real Estate

BREAKING NEWS

Multiple people reportedly shot at Fort Lauderdale airport; shooter in custody

Seattle's KOMO Plaza sells for \$276 million







Originally published December 22, 2016 at 12:17 pm Updated December 22, 2016 at 8:55 pm



KOMO Plaza, built for former broadcaster Fisher Communications, houses the local ABC affiliate and other communications facilities. (Ellen M Banner / The Seattle Times)



The exterior of the building is used to depict the fictional hospital in "Grey's Anatomy."

By Mike Rosenberg

Seattle Times business reporter

KOMO Plaza, which hosts the local ABC-affiliated TV and radio stations in the shadow of the Space Needle, has been sold for \$276 million in one of Seattle's biggest real-estate deals of the year.

An entity linked to San Francisco-based investment firm GI Partners purchased the two-building campus along Denny Way, between Fourth and Fifth avenues, from an affiliate of Houston-based Hines Securities, according to sales records filed this week.



Hines made a big profit, after buying the plaza for \$159.4 million from the station's old owner, the former Fisher Communications, in 2011. Back then it was called Fisher Plaza.

The buildings, built in 2003, have been used as the exterior for the fictional hospital in the "Grey's Anatomy" TV show set in Seattle. In real life, it also houses Univision Seattle, KVI Radio, Star 101.5 radio and a data center.

Most Read Stories

- 1 KOMO cuts positions in newsroom
- 2 UW seismologists ready to record rumble of Seahawks fans at playoff game vs. Lions
- 3 Live updates from CES 2017 in Las Vegas: T-Mobile moves to one plan for all
- 4 Knitting a movement: Why you'll see pussyhats everywhere in January | Nicole Brodeur
- 5 Man dangling by neck from Colorado ski lift saved by professional slackliner

Unlimited Digital Access. \$1 for 4 weeks.

No changes are expected anytime soon that would affect KOMO and the various restaurant and retail tenants in the buildings, which total 294,000 square feet. Hines said it is staying on as the building manager. KOMO is believed to be under a long-term lease at the campus.

KOMO deferred comment to the building owner, and GI did not respond to a request for comment.

The deal is among the three most lucrative of the year in King County, behind a pair of Seattle office buildings that fetched north of \$300 million.

The KOMO sale came on the same day as another big deal: The Cascade Business Park in Tukwila, a warehouse and distribution center, sold for \$101.6 million, one of the most expensive suburban property sales in the county this year.



Mike Rosenberg: mrosenberg@seattletimes.com or 206-464-2266; on Twitter @ByRosenberg.

Email Newsletter Sign-up

Custom-curated news highlights, delivered weekday mornings.

email address Sign up

By signing up you are agreeing to our Privacy Policy and Terms of Service.



> Next Story

Real Estate Investing 101: How to get started

< Previous Story

'Sweet deal': Ad for \$2,000-a-month gingerbread house in Central District is the satire we all need right now

Recommended in



Seahawks Thursday injury report: C.J. Prosise the...



Macy's in Everett, Sears at Alderwood Mall will be...



Seahawks' Michael Bennett says Golden Tate looks...



Seahawks to face sixth-seeded Detroit Lions in...

Around the Web



12 Yard Sale Items in the Highest Demand (AARP)



7 Mistakes to Avoid When Hiring a Contractor (HomeAdvisor)



5 Productivity Habits of the Most Successful Salespeople (Salesforce)



Use Data To Sell Your Home For More (HomeLight)



Ever look yourself up? This new site is addicting, enter your (TruthFinder)



Vintage-Lovers Are Going Crazy Over This New Website (EBTH.com)

Recommended by

















FREE SHIPPINGEvery Day, Every Order.

1

Contact	•
About the company	•
Advertise	•
Subscriber Services	•
Today's Front Page	
f Facebook	
▼ Twitter	

Copyright © 2017 The Seattle Times Company | Privacy statement | Terms of service