

GI acquires KOMO Plaza for \$276m

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Alternative asset manager GI Partners has acquired Seattle-based carrier hotel and data centre facility KOMO Plaza for \$276 million.

The two-building campus, situated at 100 and 140 Fourth Avenue North in Seattle, Washington, combines data centre, network neutral interconnections and an office, offering a robust infrastructure across 294,000 sq ft.

San Francisco-based GI, which sold the Telx Group in 2011, has a 15-year history of investing in data centres and carrier hotels. GI also owns the One Wilshire building in downtown Los Angeles, which in 1992 underwent a major renovation to support the telecom industry, and today acts as a major US network gateway to Asia and West Coast interconnection environments.

“The acquisition of KOMO Plaza further expands GI’s portfolio of technology-advantaged real estate and exemplifies its strategy of leveraging the firm’s operational excellence, technical knowledge, and market expertise to acquire properties with significant critical building infrastructure,” said Tony Lin, director of GI Partners.

“GI Partners is well positioned to offer tenants and users connectivity along the West Coast through KOMO Plaza and its sister carrier hotel, One Wilshire.”

KOMO Plaza has a meet-me-room with more than 15 carriers and service providers through diverse routing paths and has close proximity to transpacific subsea cables for low latency service to Asia.

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Topics: GI Partners, Seattle, carrier hotel, data centre, KOMO Plaza, interconnection, subsea cable, latency

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